



How to Understand Financial Statements: A Nontechnical Guide for Financial Analysts, Managers, and Executives/Book and Disk

Kenneth R. Ferris, Kirk L. Tennant, Scott I. Jerris

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Here, in one complete volume, are the strategies, guidelines, and working tools needed to assess the quality of earnings, assets and cash flows and get behind the numbers to understand what is really happening in a company. Written especially for new and intermediate-level managers and financial professionals, this easy-to-understand guide fills a significant void by taking the confusion out of GAAP so managers can understand and use today's vast array of published financial statements. This comprehensive resource covers all areas of financial analysis and virtually every type of financial analysis tool, including: - The Income Statement: Authoritative coverage of Revenue Recognition, the Cost of Operations, and Income Taxes – Real and Deferred - The Balance Sheet: Techniques and strategies for analyzing Working Capital, Intercorporate Investments, Noncurrent Operating Assets, Long-term Debt, Debt Valuation, and Owner's Equity - The Statement of Cash Flows: Including Cash Flow Analysis - The Quality of Reported Earnings and Assets: alternative models of financial analysis For all professionals responsible for credit and investment analysis this indispensable guide bridges the gap between simply reading and fully understanding financial statements.



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